



The Parochial Fund, Inc.

**P.O. Box 189666
Sacramento, CA 95818
(916) 733-0277**

MEMO

Date: March 7, 2022

To: Pastors, Parochial Administrators, Parish Stewards, School Administrators, and
Parish Finance Council Chairpersons

From: Thomas J. McNamara, Treasurer

RE: Interest Rate Change Effective April 1, 2022

Beginning April 1, 2022, the interest rate paid on parish deposits will increase to 1.0%. The interest rate charged for loans made by The Parochial Fund, Inc. ("PFI") will continue at the current 1.5% rate.

The Board of Directors will continue to monitor the interest rate market and the financial condition and operating results of PFI in determining the PFI interest rates.

Notwithstanding, these interest rates will continue until further notice.

If you have questions, please do not hesitate to call me at 916-733-0288 or e-mail at tmcnamara@scd.org.