



**The Parochial Fund, Inc.**

**P.O. Box 189666  
Sacramento, CA 95818  
(916) 733-0277**

**MEMO**

Date: June 18, 2021

To: Pastors, Parochial Administrators, Parish Stewards, School Administrators, and  
Parish Finance Council Members

From: Thomas J. McNamara, Treasurer

**RE: PFI Interest Rates for the Period July 1, 2021 – September 30, 2021**

I am pleased to inform you that the Board of Directors has approved a continuation of the current 0% interest rate charge for loans made by The Parochial Fund, Inc. for the period July 1, 2021 through September 30, 2021. Similarly, the rate paid on deposits will continue at 0.6% annualized.

It is the Board's intent to provide relief to borrowers and provide a fair return to depositor parishes during this difficult time when parishes continue to feel the economic impact of the pandemic.

If you have questions, please do not hesitate to call me at 916-733-0288 or e-mail at [tmcnamara@scd.org](mailto:tmcnamara@scd.org).