



The Parochial Fund, Inc.

**P.O. Box 189666
Sacramento, CA 95818
(916) 733-0277**

MEMO

Date: March 19, 2021

To: Pastors, Parochial Administrators, Parish Stewards, School Principals, and Parish Finance Council Members

From: The Parochial Fund, Inc. - Thomas J. McNamara, Treasurer

RE: Interest Rates for the Period April 1, 2021 – June 30, 2021

On Thursday, March 18th the Board of Directors approved a continuation of the current 0% interest rate charge for loans made by The Parochial Fund, Inc. for the period April 1, 2021 through June 30, 2021. Similarly, the rate paid on deposits will continue at 0.6% for the same period.

It is the Board's intent to provide relief to borrowers and yet provide a fair return to depositor parishes during this difficult time when we continue to await the full re-opening of our parishes.

If you have questions, please do not hesitate to call me at 916-733-0288 or e-mail at tmcnamara@scd.org.