



## DIOCESE OF SACRAMENTO

2110 Broadway • Sacramento, California 95818 • 916/733-0100 • Fax 916/733-0195

### LAY PERSONNEL

February 19, 2021

To: Pastors, Parochial Administrators, Parish Stewards, Agency Directors, Office Managers, and School Principals

FR: Julianna Aguilera

RE: Anthem HSA - Change of Custodian - NO ACTION NEEDED

As of March 13, 2021, Anthem is changing their HSA custodian, the group that manages HSA dollars.

WealthCare Saver will replace PNC Bank as the custodian of Act Wise HSAs starting March 13, 2021. This is a legal change only and no action is required of you or your employees.

On March 13, 2021, WealthCare Saver will replace PNC Bank as the custodian of the HSAs for:

- Current employees who are actively enrolled in an HSA-compatible health plan.
- Current employees who left their HSA-compatible health plan.
- Members who have left their employer.

### **No action is needed**

There will be no change to debit cards, mobile apps, online portals, or account history. How you enroll, fund, and manage your employees' HSA program will also stay the same. The only change account holders are likely to notice is that HSA communications will come from WealthCare Saver instead of PNC Bank after March 13.

### **WealthCare Saver will send a custodian change notification to employees**

To support the WealthCare Saver transition, PNC Bank has agreed to resign as the custodian and assign WealthCare Saver the successor custodian. WealthCare Saver will send a letter to employees about the custodial change, as well as their new WealthCare Saver account holder agreement, 30 days prior to the transition.

Attached is the communication that current account holders will be receiving for your records.

If you have any questions or concerns, please feel free to contact me. I can be reached by phone at 916-733-0282 or by email at [jaguilera@scd.org](mailto:jaguilera@scd.org).



WealthCare Saver  
PO Box 162177  
Altamonte Springs, FL 32716

<<DATE>>

<<first name>> <last name>>  
<<addr\_1>>  
<<addr\_2>>  
<<city>>, <<state>> <<zip>>

Hello [First Name], here is an update about your HSA:

On March 13, 2021, WealthCare Saver becomes the custodian of your health savings account (HSA). PNC Bank is resigning as custodian of your HSA at WealthCare Saver's request. WealthCare Saver has been assigned successor custodian. Section 4.1(d) of your existing custodial agreement and privacy policy outlines custodial responsibilities.

No action is required on your part. The custodian change will not impact how your HSA works. You can continue to:

- Contribute, spend, and save or invest your HSA funds as you do now.
- Use your existing debit card for HSA-eligible expenses.
- Manage your HSA on the member portal or the mobile app.

You can review the new terms and conditions for your HSA at [www.wealthcaresaver.com/disclosures/anthem](http://www.wealthcaresaver.com/disclosures/anthem).

If you have questions or would like help, you can reach us at the Member Services number on your ID card.

Sincerely,  
Your WealthCare Saver Team

WealthCare Saver is a dba of Alegeus Technologies, LLC, a licensed Non-Bank Custodian.  
PNC is a registered mark of The PNC Financial Services Group, Inc. ("PNC").