



DIOCESE OF SACRAMENTO

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MEMO

Date: June 26, 2020

To: Pastors, Parochial Administrators, Parish Stewards, and Parish Finance Council Members

From: Thomas J. McNamara, Chief Financial Officer

RE: PPP Loan Forgiveness and E-Giving

I. PPP Loan Forgiveness Update

- We are in regular contact with Notre Dame Federal Credit Union (“NDFCU”) regarding the process for Paycheck Protection Program loan forgiveness.
- As with the forgiveness application process, the Small Business Administration’s rules are continually changing and are not yet fully resolved.
- Per our conversation with NDFCU, they expect to have their requirements and protocols established by mid to end of July 2020.
- We also anticipate that the forgiveness application process will be centralized through the diocesan finance office which will help NDFCU better manage the process and allow our team (Dan Pollard, Antonette Agustin, Ron Hamilton, and Joy Rebuyon) better assist our parishes with the process.
- For now, NDFCU advises that we do nothing toward any loan forgiveness application.

II. E-Giving Video Conference – July 23, 2020 at 10:00 am – 12:00 pm

- On **Thursday, July 23rd at 10:00 a.m.**, The Catholic Foundation will host a two-hour video conference on E-giving. Priests and Parish Finance Council members are invited to attend. The session will feature presentations by the three e-giving vendors who are the most popular within our diocese.
- If there is one lesson to be learned from the pandemic, it is that those parishes with e-giving are faring much better than are others who do not have e-giving.
- E-giving not only ensures that one’s sacrificial giving continues even when one is unable to attend Mass in person, but the sign-up process alone allows parishioners to make a more thoughtful plan for their giving, including those special parish and national collections that are scheduled during the year.
- This will be a very worthwhile session. I encourage your participation. A separate invite and agenda will be sent soon.